

Budget balances both 'hosh and josh' in election year: India Inc

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India Inc on Friday termed the Modi Government's last Budget as a balancing act of populism with a pragmatic approach in an election year, taking into consideration both "hosh and josh".

Industry leaders including Gautam Adani, Anand Mahindra, Anil Agarwal, Kiran Mazumdar Shaw and Sanjiv Puri felt issues relating to farmers, unorganised sector workers and middle class were addressed without 'risking bankruptcy of the economy'.

It is "an 'election year' Budget that expectedly has something for everyone, from farmers to traders, workers in

unorganised sector to the salaried middle class", Biocon CMD Kiran Mazumdar-Shaw said. She said the Government did well to balance the populist tone by signalling its commitment to stick to the road of fiscal discipline.

"India's middle class, small traders and farmers are the lifelines of its economic growth. By catering to these ambitions #Budget2019 infuses hopes for millions of dreams," Adani Group Chairman Gautam Adani tweeted.

Expressing similar views, Mahindra Group Chairman Anand Mahindra said in a tweet, "I was bracing for a populist, profligate budget driven by 'election panic.' I'm just

grateful that the reliefs to the key middle class & farmer segments were delivered in a measured way without risking bankruptcy of the economy. This was a controlled, pump-priming exercise..." RPG Enterprises Chairman Harsh Goenka termed the announcements in the Budget as "a volley of sixes, a victory for farmers and middle-class, two major pillars of our economy".

He further said, "Balancing both hosh and josh, the Budget will stimulate consumption demand and alleviate lives in rural areas..." "The Narendra Modi government must be applauded for a pro-growth and fiscally prudent budget for the financial year 2019-20

without putting the exchequer's finances under too much pressure," Vedanta Resources Executive Chairman Anil Agarwal said.

Dalmia Cement (Bharat) MD and CEO Mahendra Singhi said the key highlight of the Budget was benefits to empower the rural and agro economy. "The measures announced in the Budget are likely to provide a significant impetus to consumption spending in the economy, which will boost growth in the near to medium term," CII President Rakesh Bharti Mittal said.

Another industry body Assocham said the interim Budget appears to be a good one with a mix of populist and pragmatic statements.

Populist, pragmatic dream Budget for people: ASSOCHAM

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Union Budget announcement is a step in the right direction with the launching of 'Pradhan Mantri Kisan Samman Nidhi', India's biggest program for farmers in the Indian history. The Government left no sectors untouched with something for everyone to cheer about.

ASSOCHAM applauded the Interim Budget as it is set to stimulate growth for the new India vision of the Government.

BK Goenka, president, ASSOCHAM explained that the Interim Budget is a mix of populist and pragmatic statements. As it is presented on the sidelines of the elections and most of us will be tempted to term it as a populist or a run-up-to-election Budget, if one really reads in between the lines, it is a balanced Budget with a clear intent of doing good to all the sections of the economy and the society.

विशेषज्ञों की राय

किसानों को लुभाने वाला बजट : गोयनका



एसोचैम के अध्यक्ष बीके गोयनका ने इसे किसानों को लुभाने वाला बजट बताया है। उन्होंने कहा कि अंतरिम बजट में सॉप्स की घोषणा समाज के कई क्षेत्रों के लोगों को फायदा पहुंचाएगी। किसानों से लेकर असंगठित क्षेत्र के मजदूर और मध्यम वर्ग के करदाता तक सभी को खुश करने के लिए कुछ करना

होगा। जिस कृषि क्षेत्र पर सबसे ज्यादा लोग निर्भर हैं, वह सबसे बड़ा लाभार्थी है। गोयल ने कहा कि किसानों को अतिरिक्त 3 प्रतिशत ब्याज उपदान आगे प्रदान किया जाएगा यदि वे समय पर ऋण चुकाते हैं, तो उन्हें 5 प्रतिशत तक ले जाना चाहिए। असंगठित क्षेत्र के श्रमिकों के लिए, वित्त मंत्रालय ने एक मेगा पेंशन योजना- प्रधानमंत्री श्रम योगी मन्थन के निर्माण की घोषणा की है, जो 60 के पूरा होने पर एक असंगठित क्षेत्र के श्रमिक को प्रति माह 3000 रुपये का सुनिश्चित पेंशन देगी। इसके लिए कार्यकर्ता को प्रति माह 100 रुपये का योगदान करना होगा।